

NATIONAL LAW UNIVERSITY JODHPUR



ADMISSION INFORMATION BROCHURE BATCH 2025

MBA (INSURANCE & RISK MANAGEMENT) AND DIPLOMA IN INSURANCE RISK MANAGEMENT



SCHOOL OF INSURANCE STUDIES NATIONAL LAW UNIVERSITY, JODHPUR

NH-62, NAGPUR ROAD

MANDORE, JODHPUR 342 304 (RAJASTHAN) INDIA

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FOR DETAILS CONTACT ADMISSION OFFICE: 9588278012



Vice Chancellor's Message

The pursuit of a Masters of Business Administration from National Law University Jodhpur (NLUJ), is an experience in itself and is bound to shape the career of a student's life. As Insurance plays a critical role in the economic development of the country, NLUJ embarked on Insurance education in 2002 with a Master's in Business Administration course in Insurance. Looking to the changed paradigm of the insurance business environment and National Education Policy 2020, we have revamped our insurance programs. The curriculum has been updated with a unique blend of Management and Insurance subjects, and is highly researched, reviewed and redesigned to keep in pace with the market needs and requirements.

With experienced and able faculty members from Management and Insurance Industry at NLUJ, we not only collectively strive to provide knowledge and skill in the area of specialization but we also emphasize on self-management and self-discipline for the holistic development of our students. The level of qualitative inputs at NLUJ distinguishes our student's capabilities to discharge their duties and obligations in active professional life.

Prof.(Dr.) Harpreet Kaur

Vice-Chancellor, National Law University, Jodhpur

Fulbright Nehru Academic & Professional Excellence Scholar- 2021

Fulbright Scholar in Residence- 2016

Dr. R.K. Purohit

Director, School of Insurance Studies

National Law University, Jodhpur

Dr. Seema Arora

Joint Director, School of Insurance Studies

National Law University, Jodhpur

Dr. Sunita Pankaj

RAS, Registrar,

National Law University, Jodhpur

IMPORTANT DATES

Last date of Application	30th May 2025
Publication of Final Admission List	30th June 2025
Last date of submission of fees by the selected candidates	10th July 2025
Commencement of Classes	1st August 2025

ABOUT NATIONAL LAW UNIVERSITY JODHPUR

National Law University Jodhpur (NLUJ) is one of India's leading Law Schools situated at the vibrant and colourful city of Jodhpur, Rajasthan. NLUJ has constantly been ranked as one of the top law schools in India. NLUJ is committed to the advancement of knowledge and learning and is striving to become a centre for excellence not only in legal studies but in multidisciplinary areas. It is dedicated towards fostering holistic development of the individual and is fully committed to developing leaders and experts in all arena of study. The University is spread over 50 acres and provides an ideal environment for learning and thinking.

The University's Library spreading over 19000 sq.ft has a plethora of national and international online resources with seamless and remote access facilities in addition to a print collection of more than 25000 books and documents. The University provides online access to millions of journal articles and case laws through various databases.

Cultural and sports facilities at NLUJ encourage and support various cultural talents and pursuits of the students. The Cultural committee of the University conducts many events during the academic year. The Cultural committee, in collaboration with Academic Support and Literary Committee (ASLC), organizes NH-65, the cultural and literary fest of NLU Jodhpur. This is a flagship event of our university, inviting participants from colleges and universities across the nation. The University offers many sports facilities including outdoor as well as indoor sports complex and a well-equipped gymnasium to elevate fitness and wellbeing of the students.

ABOUT SCHOOL OF INSURANCE STUDIES

The School of Insurance Studies (SIS), started in 2002 under the aegis of National Law University, Jodhpur, is a premier school imparting education, research and professional skill development in the field of Insurance and risk management. SIS was established with the futuristic vision of providing talented young professionals to the Insurance Industry. It has succeeded well in its mission of providing insurance experts and top leaders to the Insurance Industry in the last two decades.

The patronage provided by the Insurance Industry over the years in the form of endowment and research grants has helped the School to establish itself as an Institution of excellence in insurance education. Our students have created a niche for themselves in their work places and our alumni makes us proud by scaling new heights at various leadership positions in the Insurance Industry.

The School of Insurance has a team of experienced faculty members from both life and non-life Insurance Industry with the bonus of academic experience. NLUJ's dynamic faculty comprising of both experienced and young academicians from legal and management streams are involved in delivering quality teaching for holistic development of the students. Further, to bridge the gap between theory and practice and to update the course with ongoing market practice, working professionals from the insurance industry are invited for expert lectures and interaction with the students.

MBA(INSURANCE & RISK MANAGEMENT) 2025-2027

The Masters of Business Administration in Insurance & Risk Management Programme is spread over four semesters (two years) with hostel facility on optional basis. Aligning with the reforms in the Insurance sector and the objective of the Insurance Regulator of "Insurance for all citizens by 2047", the school of Insurance Studies has revamped its MBA (Insurance) Program with the new nomenclature as MBA(Insurance & Risk Management) and aims to provide more practical inputs in the curriculum with a unique blend of core Insurance and management subjects. The programme is designed to prepare students for careers in Insurance Management and leadership positions.

The course content has been designed keeping in mind the needs and requirements of the insurance sector with core insurance subjects like principles and practice of Insurance, risk management, life, health, fire, marine, motor, liability, cyber and aviation Insurance, legal aspects of Insurance, insurance regulations and reinsurance etc. The program also recognizes the particular needs of management in the insurance sector, and therefore the course is integrated with management subjects like finance, marketing, analytics, HR etc. to make it a comprehensive post-graduate management programme.

DIPLOMA IN INSURANCE RISK MANAGEMENT 2025-2026

Diploma in Insurance Risk Management is a one year Non-Residential programme specifically designed for Engineering Graduates to cater to the needs of the Insurance Industry for risk assessment, risk analysis and underwriting of Business, Industry and Individual risks. The course will equip the students with the in-depth knowledge of risk assessment by theoretical as well as practical inputs through industrial visits, internships and special sessions by the Industry experts.

Why Specialisation in Insurance ?

With the vision of the Insurance Regulatory and Development Authority of India of "Insurance for All by 2047", the Indian Insurance sector is poised for a radical transformation in times to come. Moreover with new products in the market and increasing complexity of risk, the demand for highly specialized knowledge in the Insurance sector is on rise. The course caters to the growing talent requirement of the insurance industry and facilitates to build the next generation of Insurance professionals. It provides a strong base to the students to have an edge over other management programs and gain attractive offers from the recruiters,

OUR CREDENTIALS

- Pioneer in offering MBA Program in Insurance.
- Program widely accepted by Insurance Industry.
- Industry oriented curriculum and training which is continuously updated.
- Exemption by Insurance Institute of India, Mumbai – 190 Credit points.
- Facilitate students in pursuing their studies in Licentiate, Associateship & Fellowship exams conducted by Insurance Institute of India, Mumbai.
- Excellent placement record.
- Strong Alumni network with 20 batches of students in the Insurance industry.

PEDAGOGY

- Lecture Method.
- Case Study Method.
- Simulation Activities.
- Projects.
- Presentations.
- Industrial Visits and Risk inspection.
- Internship in reputed Insurance companies and Broking Firms.

EVALUATION SCHEME

The learning here is persistently evaluated through continuous assessments that include regular tests, mid and end term examinations, assignments, project, presentations and class room discussions.

MASTERS OF BUSINESS ADMINISTRATION (INSURANCE & RISK MANAGEMENT) -

Two year degree programme spread over four semesters, with the provision of hostel facility on optional basis.

NUMBER OF SEATS: 40

ELIGIBILITY :

ACADEMIC QUALIFICATION

- A. Applicants must have a minimum of 50% marks in Class 10th and 12th and a Bachelor's degree in any discipline from a recognized University with at least 50% aggregate marks or equivalent CGPA.
- B. Applicants pursuing final examination of their Bachelor's degree are eligible to apply. They are required to submit the Marksheets upto last year / last semester passed. On selection they shall be given provisional admission subject to the condition of submitting the mark sheet of the final examination in original with minimum marks referred above under eligibility, on or before 31st August, 2025 along with the Migration Certificate from the former educational institution.

DIPLOMA IN INSURANCE RISK MANAGEMENT - One year Non-residential Diploma Programme spread over two semesters.

NUMBER OF SEATS: 25

ELIGIBILITY:

ACADEMIC QUALIFICATIONS

- A. Applicants must have a minimum of 50% marks in Class 10th and 12th and a Bachelor's degree in Engineering (B.E/B.Tech) from any discipline from a recognized University/Institution with at least 50% aggregate marks or equivalent CGPA.
- B. Applicants pursuing the final examination of their Bachelor's degree in Engineering (B.E/B.Tech) are also eligible to apply. They are required to submit the Marksheets upto last year / last semester passed. On selection they shall be given provisional admission subject to the condition of submitting the mark sheet of the final examination in original with minimum marks referred above under eligibility, on or before 31st August, 2025 along with the Migration Certificate from the former educational institution.

SELECTION CRITERIA FOR BOTH THE PROGRAMMES

A merit list of the eligible candidates will be prepared based on their Percentage or Equivalent CGPA in graduation, and the short-listed candidates will be called for a Group discussion and Personal Interview. The final merit list will then be prepared with the following weightage:

- o Percentage or Equivalent CGPA in graduation: 70% weightage
- o Group discussion: 15% weightage.
- o Personal Interview: 15% weightage.

RESERVATION

The Reservation Policy of the University is as follows:

- i. Applicants belonging to SC and ST categories: 15% and 7.5% respectively
- ii. OBC: 21%
- iii. MBC of Rajasthan: 5%
- iv. Specially Abled Persons (SAP): 5%
- v. Domicile Reservation: 25% (Horizontal)

ADMISSION PROCEDURE

- Online application form available at University's website www.nlujodhpur.ac.in is required to be filled by the candidate.
- Application fee of Rs 1000/- is required to be deposited online while filing and submitting the online application form.
- Self attested copies of 10th, 12th, Graduation Marksheets and Domicile Certificate should be uploaded online. In case of candidate pursuing Final year / Semester of Graduation, Marksheets upto the last year / semester passed should be uploaded.
- The shortlisted applicants will be called to participate in Group Discussion and Personal Interview scheduled by the University.
- Subsequently, the University shall publish the list of selected applicants along with a waiting list on 30th June, 2025.
- The selected candidate shall be required to deposit the fee on or before 10th July, 2025. If the selected candidate does not deposit the fee on or before 10th July, 2025 then he/she shall lose the opportunity of being admitted and thereafter the vacant seat shall be filled from the waiting list.
- The applicants from the waiting list, if offered an opportunity, shall have to deposit the fees on or before 30th July, 2025.

COURSE STRUCTURE FOR MBA (INSURANCE & RISK MANAGEMENT)

INSURANCE - CORE SUBJECTS			
SEMESTER I	SEMESTER II	SEMESTER III	SEMESTER IV
Subjects	Subjects	Subjects	Subjects
Principles & Practice of Insurance	Insurance Regulations	Reinsurance	Engineering, Petrochemical & Energy Risk
Law of Contract & Insurance Laws	Life Insurance	Health Insurance II	Liability, Cyber and Aviation Insurance
Risk Management	Health Insurance I	Marine Insurance	Agriculture & Crop Insurance
Fire Insurance	Motor Insurance	Miscellaneous Insurance	Group Insurance & Pensions
FINANCE, MANAGEMENT , MARKETING & OTHERS			
SEMESTER I	SEMESTER II	SEMESTER III	SEMESTER IV
Principles of Management	Quantitative Techniques & Business Statistics	HRM & Organizational Behavior	Service Marketing & Insurance Distribution channels
Managerial Economics	Business Analytics	Insurance Accounting & Investment	Optional 1. Any two of the following: a. Strategic Management b. Financial Management c. Operations Management
Research Methodology	Business Communication- I	Business Communication- II	Optional 2. Business Ethics OR Corporate Governance
	Management Information System (Computer Applications for Business Spreadsheet)		

COURSE STRUCTURE FOR DIPLOMA IN INSURANCE RISK MANAGEMENT

Semester I	Semester II
Insurance laws, Principles and Practice of General Insurance	Liability and Aviation Insurance
Fire Insurance	Engineering, Petrochemical & Energy Risk
Motor Insurance	Miscellaneous Insurance
Marine Insurance	Risk Management
Reinsurance	Risk Manager & Surveyor-Role and Responsibility
Insurance Regulations	Loss Control and Industrial visits
Business communication	Agriculture Insurance
Insurance Marketing	Insurance Accounting and Investment

FEE STRUCTURE

Fee Structure for M.B.A. (Insurance & Risk Management) Programme

S.No.	Fee	Amount	Period
1	Application Fee	1000	One Time
2	Admission Fee	12000	One Time
3	Semester/Tuition Fee	60000	Per Semester
4	School of Insurance Fee	27500	Per Semester
5	Halls of Residence Fees*	15500	Per Semester
6	Other Fees	14500	Per Semester
7	Refundable Security	17000	One Time
8	Total fee for I Semester	147500	
9	Total fee for II Semester	117500	
10	Total fee for III Semester	117500	
11	Total fee for IV Semester	117500	
12	Total	500000	

*Halls of Residence fees will not be applicable for Non-Residential students.

Fee Structure for Diploma Course in Insurance Risk Management (Non-Residential Programme)

S.No.	Fee	Amount	Period
1	Application Fee	1000	One time
2	Course Fee	40000	Per Semester
3	Examination Fee	4000	Per Semester
4	Library Fee	4500	Per Semester
5	Total for I Semester	49500	
6	Total for II Semester	48500	
	Total for the Course	98000	

Note: The University reserves the right to revise the fees /charges.