

NATIONAL LAW UNIVERSITY JODHPUR



SCHOOL OF INSURANCE STUDIES



**ADMISSION INFORMATION BROCHURE -2020
MBA (INSURANCE)**



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**SCHOOL OF INSURANCE STUDIES
NATIONAL LAW UNIVERSITY, JODHPUR
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INDIA**

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&

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ALL COMMUNICATIONS MUST BE ADDRESSED TO:

**REGISTRAR,
NATIONAL LAW UNIVERSITY, JODHPUR
SCHOOL OF INSURANCE STUDIES
NH-65, NAGPUR ROAD
MANDORE, JODHPUR 342 304 (RAJASTHAN)
INDIA**

For Details Contact: School of Insurance Studies: +91-291-2577726

Admission Office: +91-291-2577530, 2577138

IMPORTANT DATES

| | |
|--|-----------------------------------|
| Last date for application | 15th July 2020 |
| Publication of First List | 20th July 2020 |
| Completion of Admission Process –Main List | 25th July 2020 |
| Completion of Admission Process –Waiting List | 30th July 2020 |
| Commencement of Classes | 1st August 2020 |

ABOUT THE SCHOOL OF INSURANCE STUDIES

The School of Insurance Studies (SIS), started in 2002, has already established itself as the premier institution maintaining the highest standards of education, research and professional skills in the field of Insurance. SIS provides quality learning experience and skill development opportunities to the students. We have a dynamic team of faculty members who are moving with the vision of producing world-class Insurance professionals.

Considering the tremendous growth potential in Life and Non-Life sectors and taking into account the low penetration and density of Insurance coverage compared to the developed economies, the next decade is expected to witness a phenomenal growth in the career opportunities for the insurance professionals. The programme is thus highly acceptable by the insurance industries and has an excellent placement record.

National Law University Jodhpur is a fully residential university spread over 50 acres and provides an ideal environment for contemplative learning and thinking. It is fully equipped with wireless Internet connectivity and latest teaching aids.

POST GRADUATE PROGRAMMES IN INSURANCE

The University offers Post Graduate Degree Programme in Insurance which is spread in four semesters (two years). The course content has been designed keeping in mind the needs and requirement of the insurance sector with subjects ranging from principles and practice of insurance, Risk Management, Underwriting, Reinsurance, Actuarial aspects of insurance, Legal aspects of insurance, insurance regulations etc. This is a full time residential programme. The program also recognizes the particular needs of management in the insurance sector, and therefore the course is integrated with subjects such as management, finance, marketing etc to make it a comprehensive programme.

Our Credentials

1. Pioneer in offering Post Graduated Degree Programme in Insurance.
2. MBA (Insurance) program has been accredited by IRDA vide Circular IRDA/AGENTS/ORD/17/July, 2009. MBA Insurance qualification is one of the requirements for Corporate Insurance Executives and Faculty of Agent's Training Institutes.
3. Exemption by Insurance Institute of India – 190 Credits point are given for our course as per Chapter -9 Sub – regulation 2 (d) of Insurance Institute of India.

PROCEDURE FOR ADMISSION TO MBA (INSURANCE) -2020

Downloaded application form along with the application fee of Rs.2000/- is to be sent to the University. Application fee can be either sent by a demand draft of Rs 2000/- in favour of Registrar, National Law University, Jodhpur or deposited online at the University's website (<http://www.nlujodhpur.ac.in/fee.php>) and the online receipt attached with the application form.

ADMISSION TO MBA (INSURANCE)-TWO YEAR DEGREE PROGRAMME 2020

ELIGIBILITY

1. ACADEMIC QUALIFICATION

Candidate must have Minimum 50% marks in class 10th and 12th and a Bachelor's Degree in any discipline including B.E./B.Tech. from a recognized university with at least 50% aggregate marks or equivalent CGPA.

A relaxation of 5% marks for academic qualification shall be given to candidates belonging to reserve categories.

2. QUALIFYING TEST

The candidate must have appeared in CAT or MAT or CMAT 2019-2020 and scored minimum-

50 percentile in case of CAT

160 total score in case of CMAT

400 composite score in case of MAT

Candidates perusing final examination of their Bachelor's degree are eligible to apply but on selection they shall be given provisional admission subject to following conditions:

i. Such candidates must have secured at least 50% aggregate marks or equivalent CGPA in pre- final examination with passing back paper(s), if any in previous semesters / years.

ii. Candidates must produce the mark sheet of the final examination in original with minimum marks referred above under eligibility, before 31st October, 2020 or within the extended time (not beyond 15th November 2020) ,which may be given by the University on the written request of the student giving reasons for non-production of the mark sheet of the final examination. University reserves the right to deny the request of the student.

iii. Mid-Term examination result of such candidates shall not be declared.

iv. If condition No's. (i) and (ii) referred above in this paragraph are not fulfilled, the provisional admission shall stand automatically cancelled and the University shall have no obligation to give any notice before such cancellation.

SELECTION CRITERIA

Admission shall be based on merit determined by calculating the following weightage:

1. 50% for marks obtained in Graduation / in pre-final examination in case of candidates perusing final examination of their Bachelor's degree.

2. 50% for Qualifying Test on following scale:

| CAT (Percentile) | CMAT (Total Score) | MAT(Composite Score) | Weightage on 50 |
|-----------------------|-------------------------|-------------------------|-----------------|
| 50 and above up to 55 | 160 and above up to 200 | 400 and above up to 480 | 10 |
| Above 55 up to 60 | Above 200 up to 240 | 480 and above up to 560 | 20 |
| Above 60 up to 65 | Above 240 up to 280 | 560 and above up to 640 | 30 |
| Above up 65 up to 75 | Above 280 up to 320 | 640 and above up to 720 | 40 |
| Above 75 | Above 320 | Above 720 | 50 |

Selection Criteria Explained.

| Candidate | Graduation | | Qualifying Test | | Total out of 100 (A+B) | Rank |
|-----------|------------|---------------------|-------------------|---------------------|------------------------|------|
| | % | Weightage on 50 (A) | Test & Score | Weightage on 50 (B) | | |
| A | 70% | 35 | CAT 57 percentile | 20 | 55 | 4 |
| B | 72% | 36 | CMAT 300 score | 40 | 76 | 1 |
| C | 68% | 34 | MAT 700 score | 40 | 74 | 2 |
| D | 80% | 40 | MAT 620 score | 30 | 70 | 3 |

NUMBER OF SEATS: 40

RESERVATION

Seats are reserved as under:

- i. For candidates belonging to SC and ST categories: 15% and 7.5% respectively.
- ii. For Specially Abled Persons (SAP): 5%.

COMPLETION OF ADMISSION PROCESS

Application may be submitted from the date of Web Notification. Last date for applications shall be 20th July, 2020. First ranking list shall be published by 25th July, 2020 with waiting list of five candidates. Selected candidates shall be required to deposit the fees by 31th July, 2020. If any candidate from the main list does not deposit fees and complete the admission process by 31st July, 2020 then he/she will lose the opportunity of being admitted thereafter and the vacant seat shall be fulfilled from the waiting list. The candidates from waiting list if given opportunity will have to deposit the fees within the given time frame and the complete admission process will be over by 31st July, 2020.

COURSE DETAILS:

Post Graduate Degree Program in MBA (Insurance)

| SEMESTER-I | SEMESTER-II | SEMESTER-III | SEMESTER-IV |
|--|--|---|--|
| Principles and Practice of General Insurance | Advance Information Technology & Management Information System | Reinsurance | Liability and Aviation Insurance |
| Principles and Practice of Life Insurance | Miscellaneous Insurance | Business Communication- II | Engineering, Petrochemical, Energy and Mega Risk |
| Fire Insurance | Motor Insurance | Health Insurance II | Group Insurance & Pension |
| Underwriting and Risk Management | Health Insurance I | Marine Insurance | Agriculture & Crop Insurance |
| Insurance Regulations | Life Insurance | Insurance Mathematics | Servicing & Marketing Channels of Insurance Industry |
| Law of Contract & Insurance Laws | Principles of Management | Actuarial Aspects of Insurance Products | Statistics for Managers |
| Insurance Accounting & Investments | Business Communication- I | Principles of Marketing | HRM& Organisational Behaviour |
| Economics for Insurance | | | |

The teaching and learning is supported through Industrial Visits and Risk Inspection. Internship is arranged with reputed Insurance companies.

FEE-STRUCTURE:-

| Particulars | Fees | Period |
|------------------------------------|----------------|--------------|
| Admission Fee | Rs. 12,000/- | One Time |
| Semester Fee/Tuition Fee | Rs. 60,000/- | Per Semester |
| School of Insurance Fee | Rs. 27,500/- | Per Semester |
| Other Fee | Rs. 12,000/- | Per Semester |
| Refundable Security | Rs. 17,000/- | One Time |
| Total Fee for I Semester Student | Rs. 1,28,500/- | |
| Total Fee for II Semester Student) | Rs. 1,17,500/- | |
| Total Fee for III Semester Student | Rs 99,500/- | |
| Total Fee for IV Semester Student | Rs 1,17,500/- | |

| | |
|--------------|----------------------|
| Total | Rs 4,63,000/- |
|--------------|----------------------|

Note: 1. The University reserves the right to revise the fees/ charges.

2. In case of withdrawal of admission on any grounds, only refundable deposits will be considered.

3. Revised fee structure has been calculated with the assumption that whole semester will be conducted through online mode if situation improves and classes are conducted on offline then proportionate amount will be required to pay as per the notification by the university.





